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Prominent National Developer Launches RADCO Development Solutions

ATLANTA--(BUSINESS WIRE)--National real estate developer The RADCO Companies announces the formation of a new division tailored to respond to the needs of distressed real estate projects, **RADCO Development Solutions** (RDS). The company serves financial institutions and development partners by successfully managing and completing the construction and sales of turnaround projects nationwide. The announcement was made by Norman Radow, CEO of The RADCO Companies.

RDS was formed by assembling a team of experienced turnaround specialists from many disciplines, specifically to address the growing need for these services in increasingly competitive and shifting markets around the country. "We have a winning track record in this complex arena, and want to put this hard-earned expertise to work for lenders, investors and developers who find themselves literally stuck," said Mr. Radow. "Radco has already jump-started some of the most challenging failed projects, and we have successfully turned around every project we have undertaken. This new division will actively pursue new turnaround opportunities, providing customized services that will play a valuable role in the current market."

RDS takes an entrepreneurial approach to directing challenging turnarounds requiring multi-disciplined experience in forensic accounting, legal disputes, core development, construction, marketing and property management. For each individual assignment, RDS brings together a cohesive, well-tested team of project managers, attorneys, construction managers, CPA's and property managers to oversee the project from inception to completion.

"Solutions to the most difficult real estate situations are provided for both financial institutions and developers," said Mr. Radow. "From multifamily to mixed-use and hospitality developments, our dedicated team views each and every assignment as a unique opportunity to create value for our development partners in the communities where the projects are located."

Recently, Radco successfully managed numerous turnaround projects including a condominium project it "deconstructed" to an all-suites hotel in Atlanta, GA; a 37-story condominium project in Chicago, IL; and an 18-story mixed-use development in Boston, MA.

The RADCO Companies is a national developer and asset management company formed in 1994 and headquartered in Atlanta, GA. Since its inception, the company has been instrumental in rescuing and rehabilitating distressed properties.