

# CHICAGO SUN-TIMES

August 1, 2007

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**BEND AT THE RIVER:** A year ago, the condo association at the prestigious 333 N. Canal building, known as **River Bend**, sued its developers over allegedly cheaping out on construction materials and causing water damage. Now, the association has settled the case and put out a letter averring that the developer, **Norman Radow**, and his fiscal partner, **Lehman Brothers Holdings Inc.**, are great people.

Such is the nature of truth as it gropes through the legal process. The association really had a beef with the building's original developer, who went bankrupt. Suing her would be foolhardy. Radow came in much later, but he had cash when the association wanted some.

Radow said he settled for \$300,000, far less than the association demanded. He said that while the litigation surprised him, it was never personal and it appeared more of an "intellectual exercise" by lawyers trying to hang on him the past developer's sins.

As part of the settlement, the association issued Radow a letter that read, in part, "To the extent anything we said or did in litigation suggested you have not been an outstanding steward of River Bend, we sincerely apologize. We regret that the lawsuit was brought at all, and are equally remorseful for any problems this caused you or Lehman."

**Stephen Pokorny**, the condo association's secretary, said the board was defending its rightful interests and had to seek redress from Radow over "many issues that he inherited and a few that he created." Pokorny said the settlement included the developer surrendering some parking space and storage lockers in the 38-story building.

Radow said his only remaining property in the building is one unsold riverside town house. Price: \$2 million.

